

## Press Release

The Government of the Federal Republic of Germany through its grant assistance (KfW) has agreed to provide a total grant assistance of Euro 24.3 million equivalents to NPRs 3 billion 2 crore to the Government of Nepal for the projects (a) promotion of solar energy in rural areas, (b) improvement of mother and child care in urban areas- Paropakar Maternity and Women's Hospital Kathmandu and (c) sustainable economic development in rural and semi-urban areas.

Of this assistance amount, 9 million Euros will be used for solar energy, 7.3 million will be used for mother and child care and 6 million will be used for sustainable economic development. Two million will be as technical assistance. To implement the projects, separate agreements will be concluded between KfW and GoN implementing agencies.

The Financial Cooperation Agreement was signed by Mr. Rajan Khanal, Secretary, Ministry of Finance and H.E. Mr Roland Schäfer, German Ambassador to Nepal on behalf of the Government of Nepal and the Government of the Federal Republic of Germany respectively.

The Government of Nepal has expressed its sincere appreciation to the Government of the Federal Republic of Germany for this assistance and for its continued support to the socio-economic development of Nepal.

Ministry of Finance,  
Singhadurbar, Kathmandu

Friday July 05, 2019